



Giving with Purpose:

## A Thoughtful Blending of Your Legacy and Your Faith

# Accomplish Your Purpose With a Gift of Life Insurance

## Your Goal

You want to **make a significant gift** to Purpose Church without reducing your financial reserves for future needs. In addition, you want to receive a **charitable tax deduction**, either immediately or for several years to come. You also want a fairly simple giving process that has minimal upfront costs and no ongoing management fees.

## A gift of Life Insurance can help you achieve your goals

Naming First Baptist Church of Pomona (dba Purpose Church) as the beneficiary of your life insurance policy provides immediate benefits to you while impacting the Kingdom.

- If you irrevocably donate the entire policy to the Church, you can deduct the full value of the policy from your income taxes and will no longer be responsible for paying any premiums.
- If you donate a portion of the policy, your yearly premiums for that percentage are tax-deductible.
- Your gift will be invested by the Board of Trustees in the ministry of Purpose Church or a specific project you designate.
- Your gift will be a testimony of your commitment to Christ and His Church for years to come.

## How to donate Life Insurance

By naming First Baptist Church of Pomona the owner and/or beneficiary of a policy, the proceeds the policy provides can be used to fund our programs well into the future. You may choose to designate these proceeds for a specific ministry project or instruct us to invest in the greatest needs of the church. Regardless of your choice, you will be confident that your generosity will help continue the ministry of Purpose Church for future generations.

## How to complete this gift

To either donate an existing policy or to purchase a new policy to donate, begin by contacting your life insurance agent. He or she will explain the procedure and requirements, and provide you with any forms that need to be completed and signed, depending on whether you choose to donate the entire policy or a portion of it to the Church.

When considering a gift of life insurance, we encourage you to carefully consider your current and future needs. Please work directly with your estate planning, tax or legal advisor.

PURPOSE CHURCH



586 N. Main Street, Pomona, CA 91768 | 909.629.5277 | PurposeChurch.com

First Baptist Church of Pomona, doing business as Purpose Church, has been faithful to God's calling and has impacted tens of thousands of lives in the name of Jesus Christ since we were founded in 1870. Our mission is "Helping people find their purpose to connect with God, connect with others, connect others with God," and our vision is **Everyone, Everywhere, Following Jesus**.

The above information is not intended as legal or financial advice; please consult with your financial advisor and/or tax attorney on the best way to prepare an estate plan or legacy gift strategy for yourself and your family. First Baptist Church of Pomona is a 501(c)(3) nonprofit organization; our Federal Tax I.D. number is 95-1731714.